

Weakening Base (WB)

Chart-Master FX



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Think like an institutional trader

Anatomy of WB

Anatomy of the Weakening Base (WB)



Terms and Conditions

- Phase 1: The price should come from an RBR, DBR, RBD or DBD.
- Phase 2: In a sell setup, the price descend, failing to create higher highs, as a result, weakening the base.
- There should be at least two touches on the weakening the base.
- There should be at least two touches on the diagonal line before price return to a decision point.
- There should be a Maximum Pain Level (MPL), Dabel Maru (DM) or a Quasimodo Level (QML).
- Entry: Enter at a valid decision point.
- Stop Loss: Put stop loss above the decision point.
- Target Profit: Look for past QMLs, kinks, FTRs, and FLs.

Chart Examples



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Example 1



Example 2



Example 3



Example 4



Example 5

