

Impactful Patterns (IP)

Chart-Master FX



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General Information

- The impactful patterns are usually used for making sharper entries in lower timeframes (M1 to M30).
- The impactful patterns can be used as an extra confirmation to place a trade for the SOPs discussed in this course.
- The main purpose of using impactful patterns is to lower your risk. The stop loss may be far away from your entry in higher time frames. Hence, you may wait for an impactful pattern to occur in lower time frames before placing a trade.
- However, these impactful patterns can be traded individually only on the time frames highlighted above.

Anatomy of IP

Impactful Patterns (IP)

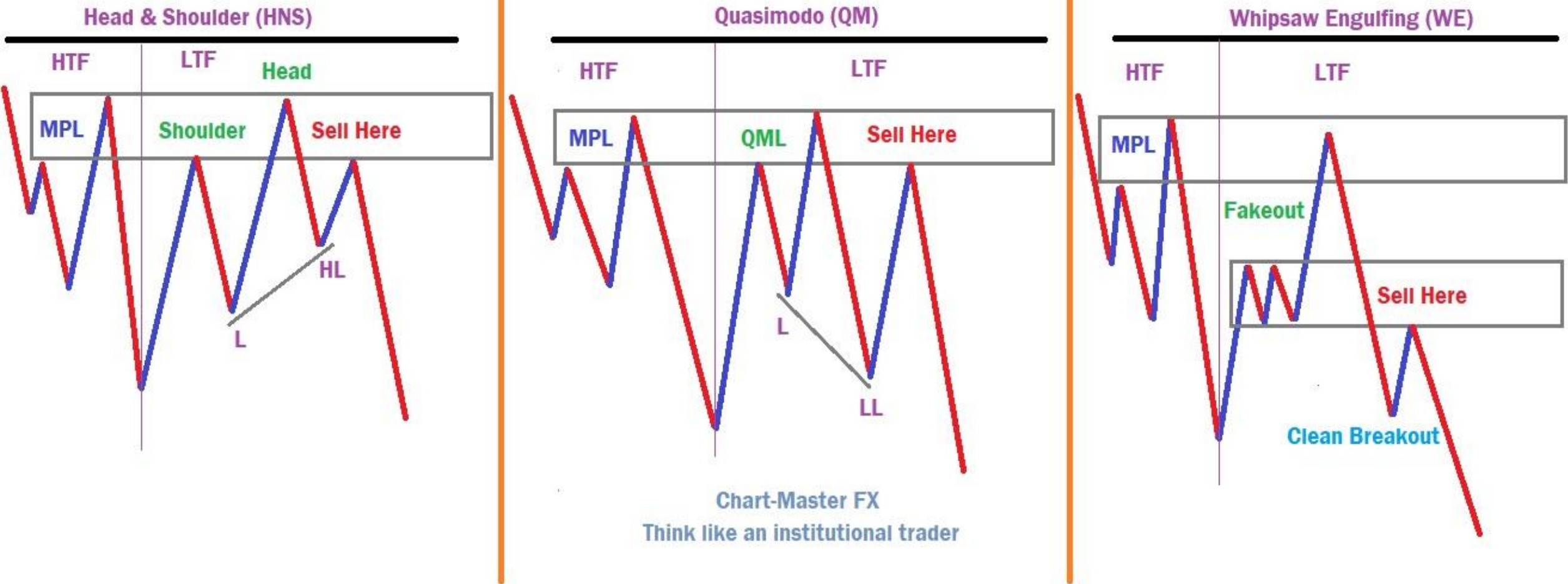


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Terms and Conditions

- There should be an MPL or any other valid decision point on the HTF. For examples when trading M1. There should an MPL in M5.
- The impactful pattern should be in the form of a HNS, QM or WE.
- The head of the HNS and QM should be formulated inside the MPL zone.
- For Whipsaw Engulfment, the head should not be necessarily coming from the MPL. Having a clean breakout is the most important condition that should happen to consider it as a valid setup.
- Entry: enter on the Shoulder/QML/Flip of the IP.
- Stop Loss: Should be above the MPL for HNS and QM. For the We, it should be at the resistance line before fake-out.
- Target Profit: The target profit should be at the past immediate clean demand.

Chart Examples



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Example 1



Example 2



Example 3



Example 4



Example 5



Example 6

